Article 41 - Governor - Executive and Administrative Departments

13-105.

The Authority shall have perpetual existence and may:

- (1) Adopt a seal and alter the same at its pleasure;
- (2) Acquire, hold and dispose of real and personal property for its corporate purposes;
- Develop, establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, operate, and maintain projects in the State and pay the cost of projects, including parking and other ancillary facilities appurtenant thereto, including improvements of portions of any waterways thereat solely from the proceeds of bonds of the Authority or otherwise available or to become available under the provisions of this subtitle, or from such proceeds and any grant from the United States of America or the State or any agency or instrumentality of either. The Authority shall not be subject to the provisions of Article 78A of the Annotated Code of Maryland (1957 Edition) as amended, the provisions of Title 2, Subtitles 4 and 5, Title 4, Subtitles 7 and 8, §§ 8-127, 8-128, and 8-129, Part V of Title 8, Subtitle 1, and Title 10 and Division II of the State Finance and Procurement Article, and shall have the right to construct projects without obtaining the consent of any department, division, commission, board, bureau or agency of the State and without any other proceedings or the happening of any other conditions or things than those proceedings, conditions, or things which are specifically required by this subtitle; except that: 1, the Authority shall, where required by this subtitle, obtain the approval of the political subdivision where the project is located, obtain all applicable licenses and permits, and follow the required procedures; 2. a project shall be subject to all applicable laws and regulations of the Secretary of Health and Mental Hygiene and shall be subject to all zoning and subdivision regulations of the political subdivision in which the project is located; 3. construction of a project may not begin unless a comprehensive study establishes that the construction and operation of the project would be both economically and environmentally sound; 4. except for the Maryland Food Center, construction of a park or other food or agriculturally related real estate development undertaken by the Authority may not begin unless: a. an analysis of the economic benefits of the proposed project is submitted, SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, to the Legislative Policy Committee and the Department of Fiscal Services; and b. the Legislative Policy Committee has an opportunity to comment within 45 days of receipt of the proposal; 5, all plans and any issue of bonds for the financing of the facilities of the Authority shall first be submitted to and be approved prior to the sale thereof by resolution of the Board of Public Works; and 6. all other plans, contracts, and leases, acquiring, transferring, or conveying property shall have the approval of the Board of Public Works;